



COMPANY ANNOUNCEMENT

8 January 2008

GRD Minproc awarded work on Constancia Project for Norsemont Mining

GRD Minproc has been awarded the Definitive Feasibility Study (DFS) for Norsemont Mining's Constancia Copper Project in southern Peru.

In announcing the award of the contract, Norsemont Mining said "The Company has selected strong, internationally recognised engineering consultants who will provide solid local and international support." (See attached statement).

"We welcome the opportunity to assist Norsemont with the development of this exciting copper-molybdenum-silver porphyry project in an emerging South American resource province," GRD Limited Chief Executive Cliff Lawrenson said.

"We have an established and growing track record for work in Peru and other South American nations and have established offices in Brazil's Belo Horizonte and more recently in the Chilean capital, Santiago."

Mr Lawrenson said the international network of engineering expertise that made up GRD Minproc was also underlined by the fact that the company's Brisbane office would be leading the GRD Minproc input into the study as well as managing the overall Constancia Project DFS activity.

"Our Brisbane office was established in the second half of 2007 with a core group of professionals with a wealth of diverse engineering experience and this important study will help to underpin further growth and development of our Brisbane office," Mr Lawrenson said.

ENDS

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Norsemont Statement on GRD Minproc Appointment

The following statement was made by Norsemont Mining on 20 December 2007, in relation to its Constancia Copper-Molybdenum-Silver Porphyry Project in Southern Peru.

“Norsemont Mining Inc. (“the Company”) (TSX: NOM, BVL: NOM) today announced that following the successful conclusion of the NI 43-101 compliant independent preliminary economic assessment for the Constancia copper-molybdenum-silver porphyry project in southern Peru, the Company is initiating an independent Definitive Feasibility Study (DFS) and has selected GRD Minproc and Knight Piesold to conduct the DFS. Selection of the DFS team was based on technical, project management and economic merits.

Mr. Bob Baxter, President and COO of Norsemont Mining said: “The Company has selected strong, internationally recognized engineering consultants who will provide solid local and international support. The DFS team has considerable experience in Peru, which adds to our confidence.”

The recently completed Constancia scoping study focused on three operating scenarios: a 30,000 tonne per day (t/d) stand-alone case (SA), a 30,000 t/d expandable to 55,000 t/d case (EX), and a 55,000 t/d stand-alone case. Based on the current resource, the corresponding life of mine (LOM) for the 30,000 t/d and 55,000 t/d stand alone cases are 20 and 12 years, respectively.

The Constancia DFS will commence in January, 2008.”

The full statement can be viewed at www.norsemont.com.