



## COMPANY ANNOUNCEMENT

7 December 2007

### **GRD Minproc awarded Cloncurry Copper Project Pre-Feasibility Study**

Exco Resources Limited has this morning released the attached statement regarding the Cloncurry Copper Project Pre-Feasibility Study.

(The full Exco Resources Limited statement follows.)

**ENDS**

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7<sup>th</sup> December 2007

Market Release (*via electronic lodgement*)

## **CLONCURRY COPPER PROJECT – PRE-FEASIBILITY STUDY**

Exco Resources is pleased to announce the commencement of the Cloncurry Copper Project Pre-Feasibility Study (study).

The Cloncurry Copper Project is made up of numerous tenements and mining leases, which host the E1 Camp (Central Region), Great Australia, Monakoff, Kangaroo Rat and Mt Colin (Southern region) and Turpentine deposits (northern region). Resources delineated for the project to date total 34,845,195 tonnes of ore, containing 344,580 tonnes of copper and 347,200 ounces of gold, with further exploration and resource development underway.

The study will focus on options for a 1 to 2Mtpa operation located within Exco's Cloncurry Project areas, which will produce 15-25,000 tonnes of copper in concentrate per annum.

The purpose of the study is to develop engineering designs, cost estimates and sensitivity analyses for selected project options. The study will determine the optimal project capacity and location, and will also address aspects such as mining, ore beneficiation, metallurgy, infrastructure and ore transport scenarios.

GRD Minproc (Minproc) has been awarded the study engineering package and appointed the study managers. Minproc has considerable experience in copper/gold/uranium projects, and an international reputation for successful project delivery. The engineering package will be run in conjunction with an environmental impact study (EIS), which is already underway under the management of AustralAsian Resource Consultants (AARC).

It is anticipated that the Pre-Feasibility Study will be completed by the middle of 2008, providing the basis for a Definitive Feasibility Study in the second half of 2008.

*On behalf of the Board of  
Exco Resources Ltd*

Michael Anderson  
Managing Director