



MEDIA STATEMENT

2 October 2007

GRD Minproc awarded Contract for Mirabela Nickel's Santa Rita Project

GRD Limited announced today that GRD Minproc has been awarded a contract to provide services in relation to the engineering, procurement, construction and commissioning for Mirabela Nickel's US\$263 million Santa Rita nickel project in Brazil.

The Santa Rita project is planned to be a 4.6 million tonnes per annum open pit mine and a conventional sulphide concentrator designed to produce 18,500 tonnes per annum of nickel concentrate. GRD Minproc previously completed the Definitive Feasibility Study for Mirabela Nickel.

GRD Limited Chief Executive Cliff Lawrenson commented "Santa Rita is a superb project with a world class resource as well as excellent existing infrastructure, this will make construction and getting product to market very efficient.

"We are very impressed with the Mirabela management team who have taken the best of Brazil and the best of Australia and put together a world class team to deliver the project.

"We are delighted to continue to work with a management team who have immersed themselves not only in the project but also in the community and culture of Brazil. This attitude and commitment is, in our opinion, a major differentiator that will further enhance Mirabela's excellent prospects in Brazil.

"We will use our global resources through our rapidly growing Belo Horizonte office to add value wherever we can."

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