



COMPANY ANNOUNCEMENT

4 July 2007

GRD Minproc awarded contract for Smokey Hills PGM Project

Platinum Australia Limited has advised that leading international engineer GRD Minproc Limited has been chosen to carry out the engineering, procurement and construction management (EPCM) contract on the US\$40.5m Smokey Hills PGM Project in South Africa.

GRD Minproc, a subsidiary of GRD Limited, will design and build a processing plant and related infrastructure. The project is located in the Limpopo Province, north of Johannesburg, and will produce 4E PGM (Platinum Group Metal).

GRD Limited Chief Executive Cliff Lawrenson said the award of the Smokey Hills contract was further evidence of GRD Minproc's growing presence and reputation in the African resources sector.

"We offer the market technical expertise in diverse commodities, backed up with quality project delivery," Mr Lawrenson said.

"We have been involved in Smokey Hills since the study phase and the award of the EPCM contract reinforces our philosophy of conception to operation."

In 2007, GRD Minproc has been awarded contracts for the following African projects:

- Tenke Fungurume Copper/Cobalt Project in the Democratic Republic of Congo for Freeport-McMoran Copper and Gold Inc.
- The redevelopment of the Syama Gold Mine in Mali for Resolute Mining Limited.
- The Munali Nickel Project in Zambia for Albidon Limited.

ENDS

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GRD Limited

GRD is an engineering and development company.

Engineering:

GRD Minproc is a leading independent engineering construction business providing high value services and specialising in the design, procurement and construction of mineral resource and waste-to-resources projects. The company has honed its technical and project management skills at the cutting edge of the international resource industry.

The company's process engineering and project record are internationally recognised with extensive experience gained in copper, gold and nickel, developing practical and innovative solutions to ensure clients a maximum project rate of return. GRD Minproc's clients include BHP Billiton, CVRD, Freeport-McMoran and Paladin Resources Limited.

GRD Minproc was awarded the 2005 WA Engineering Excellence Award, International Projects and Exports, for the Kansanshi copper project in Zambia.

Kirfield Limited is a construction, maintenance and fabrication company offering specialised manufacturing services to the mining and resources industries. Expanding opportunities in maintenance have also seen Kirfield establish a facility in Muswellbrook, New South Wales to undertake work for key clients including BHP Billiton and Xstrata Australia.

Development:

Global Renewables has assembled the world's leading technologies to maximise the recovery of resources from the municipal solid waste stream.

The UR-3R Process[®] is a mechanical biological treatment (MBT) that treats municipal solid waste through integrated sorting, biological digestion and composting processes. Global Renewables has technology licence arrangements with ISKA for the ISKA[®] Percolation and Sorain Cecchini Techno SRL (SCT) for resource separation and composting for the patented UR-3R Process[®].

Global Renewables owns and operates an urban waste treatment project incorporating the UR-3R Process[®] at Eastern Creek in Sydney, Australia. The Eastern Creek UR-3R[™] Facility is designed to process 175,000 tonnes of municipal solid waste per annum (11 percent of Sydney's waste). The Facility is a public private partnership and operates under a 25 year contract with WSN Environmental Solutions.

Global Renewables is also undertaking for the Lancashire Waste Partnership PFI Project, one of the largest waste contracts of its type in the United Kingdom. The contract will see Global Renewables finance, design, construct and operate an integrated network of waste management facilities with an average processing capacity of 600,000 tonnes per annum. The A\$5 billion, 25 year contract requires an initial capital cost of around A\$600 million.