



## COMPANY ANNOUNCEMENT

15 January 2007

### UraMin Statement on GRD Minproc Appointment

The following statement was released by UraMin on 11 January 2007 in relation to its Bakouma Project in the Central African Republic.

"UraMin is pleased to announce that GRD Minproc (Pty) Ltd. ('GRD Minproc'), a subsidiary of GRD Ltd, has been appointed to undertake Consulting and Engineering Services for the completion of the Definitive Feasibility Study ('DFS') at its Bakouma Uranium Project in the Central African Republic ('CAR').

Feasibility study and environmental baseline work are already underway and 11,450 meters of RC drilling have been completed since August 2006. The DFS is scheduled for completion mid 2008 and, should results be positive, commencement of mining activity is planned for late 2009/early 2010, ahead of UraMin's previous target for commencement of production at Bakouma. A Letter of Intent has already been signed in respect of electricity supply for the project.

GRD Minproc is an international engineering contractor with offices on three continents and has successfully completed over 200 projects and 300 feasibility studies in over 30 countries. Its recent uranium experience includes the EPCM contract for the Langer Heinrich uranium mine in Namibia, the only new dedicated surface uranium mine to come into production over the last two decades, together with several other feasibility studies on uranium projects in Africa and Australia.

Ian Stalker, Chief Executive of UraMin, said:

'GRD Minproc has been operating in Africa for almost 20 years and has significant depth of capability in project delivery in the remote regions of Central Africa. With an impressive background in uranium mining projects and a standing as a world class engineering consultant amongst the international financial community, we believe we have brought together all the right ingredients to enable us to progress our Bakouma Project and establish our mining operation in CAR before the end of this decade.'

Sam Jonah, Chairman of UraMin, said:

'GRD Minproc together with the UraMin management team represents an extensive mix of African design and implementation experience which will ensure the delivery of the study in a timely and cost effective manner.'

The full statement can be viewed at [www.uramin.com](http://www.uramin.com)

### ENDS

For further information contact:

Mr Cliff Lawrenson, Chief Executive, GRD, Tel +61 8 9278 1888

Mr Casey Cahill, General Manager Corporate Affairs, GRD, Tel +61 8 9278 1888



## **GRD Limited**

GRD is an engineering and development company.

### ***Engineering:***

**GRD Minproc** is a leading independent engineering construction business providing high value services and specialising in the design, procurement and construction of mineral resource and waste-to-resources projects. The company has honed its technical and project management skills at the cutting edge of the international resource industry.

The company's process engineering and project record are internationally recognised with extensive experience gained in copper, gold and nickel, developing practical and innovative solutions to ensure clients a maximum project rate of return. GRD Minproc's clients include BHP Billiton, Newcrest, Anglo American, CVRD, and Gold Fields Limited.<sup>1</sup>

GRD Minproc was awarded the 2005 WA Engineering Excellence Award, International Projects and Exports, for the Kansanshi copper project in Zambia.

**Kirfield Limited** is a construction and fabrication company offering specialised manufacturing services to the mining and resources industries.

### ***Development:***

**Global Renewables** has assembled the world's leading technologies to maximise the recovery of resources from the municipal solid waste stream.

The UR-3R Process<sup>®</sup> is a mechanical biological treatment (MBT) that treats municipal solid waste through integrated sorting, biological digestion and composting processes. Global Renewables has technology licence arrangements with ISKA for the ISKA<sup>®</sup> Percolation and Sorain Cecchini Techno SRL (SCT) for resource separation and composting for the patented UR-3R Process<sup>®</sup>.

Global Renewables owns and operates an urban waste treatment project incorporating the UR-3R Process<sup>®</sup> at Eastern Creek in Sydney, Australia. The Eastern Creek UR-3R Facility is designed to process 175,000 tonnes of municipal solid waste per annum (11 percent of Sydney's waste)<sup>2</sup>. The Facility is a public private partnership and operates under a 25 year contract with WSN Environmental Solutions.

Global Renewables is also preferred bidder for the Lancashire Waste Partnership PFI Project, one of the largest waste contracts of its type in the United Kingdom. The contract will see Global Renewables finance, design, construct and operate an integrated network of waste management facilities with an average processing capacity of 600,000 tonnes per annum. The A\$5 billion, 25 year contract requires an initial capital cost of around A\$500 million.

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<sup>1</sup> Projects include the Niquel do Vermelho nickel project, the Ravensthorpe nickel project, the Langer Heinrich uranium project and the Bogoso BIOX<sup>®</sup> gold project.

<sup>2</sup> Officially opened in September 2004, the Eastern Creek UR-3R Facility is designed to produce biogas sufficient to produce 17,000 megawatt hours of green energy (enough to power 2,250 households), 200,000 tonnes of Emission Reduction Units per annum (carbon credits equivalent to taking 30,000 cars off the road), and more than 20,000 tonnes of AS4454 certified organic growth media per annum, in addition to recyclable products (paper, glass, steel, plastics and aluminium). 1,500,000 tonnes of the Emission Reduction Units have been forward purchased by Mitsui & Co (Australia) Limited and BP Australia Ltd.