



ASX ANNOUNCEMENT

SYAMA UPDATE

Resolute Mining Limited is pleased to announce that a letter of intent has been signed with GRD Ltd subsidiary, GRDMinproc, to undertake EPCM services for the redevelopment of the Syama Gold Mine in Mali.

After a validation visit to Syama in early July, key personnel from GRDMinproc's Johannesburg office will relocate to Perth to commence the detailed design and initial procurement activities for the Project.

GRDMinproc together with the Resolute owners team bring an extensive mix of Australian and African design and implementation experience which will ensure the delivery of the redeveloped project in a timely and cost effective manner.

PETER SULLIVAN
Chief Executive Officer

13 June 2006