

Media Release

AMEC awarded two key uranium studies, Namibia

Perth, Australia (30 June 2011) AMEC, the international engineering and project management company, has been awarded two definitive feasibility studies to further develop uranium projects in Namibia.

The value of the contracts to AMEC, which are being carried out by the company's minerals and metals business AMEC Minproc, has not been announced.

Under the first contract, AMEC Minproc has commenced work for Paladin Energy on their definitive feasibility study for the major Stage 4 expansion of the flagship uranium operation, Langer Heinrich. The study is targeting an overall expanded annual production of 10 million pounds and AMEC is designing and costing the main processing plant out of its Perth office, Australia. The study is expected to be complete by the end of 2011.

AMEC Minproc was first involved with the Langer Heinrich project in 2004 when it carried out the definitive feasibility study and subsequently the engineering, procurement and construction management (EPCM) contract for Paladin Resources.

Under the second contract, AMEC Minproc is conducting a definitive feasibility study for Bannerman Resources' Etango uranium project, also in Namibia. The Etango project is one of the world's largest undeveloped uranium deposits, boasting a total resource of 212 million pounds of uranium oxide (U₃O₈). The study will focus on the development of a 5-7 million pounds per annum U₃O₈ open-pit mining operation.

AMEC Minproc President, Malcolm Brown, said: "AMEC Minproc is delighted to be engaged in two prominent uranium projects in southern Africa.

"Uranium is a key commodity for AMEC Minproc and the nuclear industry. These contract awards give recognition to the wealth of experience held by our process engineers and project managers in the extraction of this high-demand resource."

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Notes to Editors:

About AMEC: AMEC (LSE: AMEC) is a focused supplier of consultancy, engineering and project management services to its customers in the world's oil and gas, minerals and metals, clean energy, environment and infrastructure markets. With annual revenues of around £3 billion, AMEC designs, delivers and maintains strategic and complex assets and employs more than 25,000 people in around 40 countries worldwide. See amec.com.

AMEC in Australia: AMEC has been operating in Australia **since 1940** and provides engineering and consulting services to many different sectors including oil & gas and mining. Our mining business, **AMEC Minproc**, is headquartered in Perth with an office in Brisbane. Internationally recognised, AMEC Minproc provides engineering and project delivery services, specialising in design, procurement and construction of mineral resources projects.

Our Australian **oil & gas** business, which includes the most recently integrated **AMEC Zektin**, supplies engineering and project management services to upstream and downstream assets across both onshore and offshore industry sectors. Operating out of Melbourne, Brisbane and Perth, our specialist engineering team has strong capabilities and experience in the oil & gas market, in particular coal seam methane (CSM), and the controlled environment market which includes the bioprocess, biotechnology and pharmaceutical sectors.

AMEC offers full oil & gas delivery capability, incorporating the skills of local technical consulting services provider S2V Consulting. **S2V Consulting** is a provider of specialist technical consulting services including subsea and pipelines, process and facilities, technical safety and risk, emerging technology and environmental management and approvals. AMEC acquired a majority interest in S2V Consulting in December 2010.

Aquenta Consulting is a provider of independent cost, contract and consulting services to the oil and gas, mining, building, transport, utilities and infrastructure sectors. Headquartered in Brisbane, the company also has offices in Adelaide, Gold Coast, Melbourne, Perth and Sydney.